



Istanbul, Bahrain stock exchanges sign cooperative deal

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ISTANBUL, Sept. 24 (Xinhua) -- Istanbul Stock Exchange (ISE) and Bahrain Stock Exchange (BSE) signed a memorandum of understanding (MoU) in a bid to boost cooperation here on Monday.

The agreement was inked by ISE Chairman Ibrahim Turhan and BSE Director Fouad Rahman Rashid at the third Istanbul Finance Summit.

The MoU aims to boost current cooperation between the two stock exchanges and bring new investment opportunities.

Delivering a speech at the signing ceremony, Turhan said that ISE attached special importance to relations with Gulf countries.

"We foresee that the region will play an important role in the future of our stock exchange. We're glad to sign this MoU with Bahrain Stock Exchange, a leading market in the region," he said.

Rashid said that they considered the MoU as a beginning of a long-term and close cooperation between the two stock exchanges.

The ISE ranks 20th among world stock exchanges in terms of trading volume and 32nd in terms of market value.

The BSE was established in 1987 and officially commenced operations in June 1989, with 29 listed companies. Currently, there are 50 companies listed on the exchange. Enditem